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GREENVILLE CO. S. C.

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Post Office Box 1268
Greenville, S.C. 29602

DOONIE S. TANKERSLEY
R.M.C. **MORTGAGE**

THIS MORTGAGE is made this 18th day of August, 1980, between the Mortgagor, Gatewood Builders, Inc. (herein "Borrower"), and the Mortgagee, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

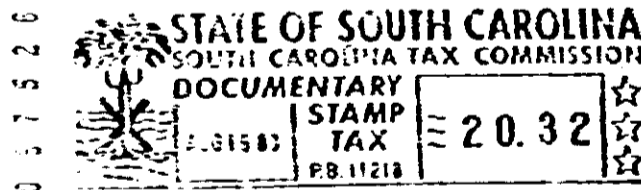
WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Thousand Eight Hundred and No/100 (\$50,800.00) Dollars, which indebtedness is evidenced by Borrower's note dated August 18, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 1, 1982

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the North-eastern side of Gaithburg Square, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 37 of a Subdivision known as Eastgate Village, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 4-X at Page 31, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeastern side of Gaithburg Square, at the joint front corner of Lots Nos. 36 and 37, and running thence with the joint line of said Lots N. 47-52 E. 129 feet; running thence S. 36-20 E. 72.1 feet to an iron pin at the joint rear corner of Lots Nos. 37 and 39; running thence with the joint line of Lots Nos. 37, 39 and 38 S. 54-55 W. 140.65 feet to an iron pin on the Northeastern side of Gaithburg Square; running thence with said Square N. 23-13 W. 51.4 feet to an iron pin; thence continuing with said Square N. 30-25 W. 6 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by Threatt Enterprises, Inc. by Deed dated and recorded simultaneously herewith.



which has the address of Gaithburg Square, Eastgate Village, Taylors S.C. 29687 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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